



Agenda

Emergency Meeting of the
Governing Body
August 25, 2026 at 4:00 PM
City Council Chambers, City
Hall
200 Lincoln Avenue

Procedures for Governing Body Meeting

Viewing: *If the relevant technology is available to record the meeting in City Hall,* members of the public may stream the meeting live on the [City of Santa Fe's YouTube channel](#). The YouTube live stream can be accessed from most smartphones, tablets, or computers.

The video recording, *if created*, of this and all past meetings of the Governing Body will also remain available for viewing at any time on the [City's YouTube channel](#). Staff is available to help members of the public access pre-recorded Governing Body meetings online at any time during normal business hours. Please call 955-6521 for assistance.

Written Public Comment: Members of the public may submit written comments on legislation by clicking this link: <https://santafenm.gov/city-clerk-1/meetings-minutes-and-agendas/governing-body-public-comment>

If relevant technology is available and functioning for City use, the following options may be available:

Virtual Public Comment: To provide public comment during Petitions from the Floor, Public Comment, Final Action on Legislation, or Public Hearings virtually, you must join the Zoom meeting by internet or phone, using the following link: <https://santafenm.gov.zoom.us/j/84566758349>

- Internet: [Join the Zoom](#) meeting on the internet using a computer, laptop, smartphone, or tablet. Attendees should use the "Raise Hand" function to be recognized by the Mayor to speak at the appropriate time.
- Phone: To join the Zoom meeting using a phone, use the following phone numbers and Webinar ID: US: 1 (346) 248-7799 - Webinar ID: 819 0647 0889. Phone attendees should press *9 to use the "Raise Hand" function to be recognized by the Mayor to speak at the appropriate time.

1. Call to Order
2. Roll Call
3. Approval of Agenda
4. Action Items: Discussion Agenda

- a. CONSIDERATION OF RESOLUTION NO. 2026-____. (Mayor Michael Garcia)
A Resolution Amending Resolution No. 2026-32 to Make a Technical
Correction in Section 3, Swan Park Bond Question, Changing the Amount from
\$3,500,000 to \$4,250,000. (Marcos Martinez, City Attorney;
mdmartinez@santafenm.gov))

Committee Review:

Emergency Meeting of the Governing Body: 08/25/2026 (Emergency Action
Per NMSA 1978, Section 10-15-1(F) and Procedural Rule Section IV(A)(1))

5. Adjourn

Closed captions are provided for this meeting. Persons with disabilities in need of additional accommodations, contact the City Clerk's office at 505-955-6521, five (5) working days prior to meeting date.

CITY OF SANTA FE, NEW MEXICO

RESOLUTION NO. 2026-__

INTRODUCED BY:

Mayor Michael J. Garcia

A RESOLUTION

AMENDING RESOLUTION NO. 2026-32 TO MAKE A TECHNICAL CORRECTION IN SECTION 3, SWAN PARK BOND QUESTION, CHANGING THE AMOUNT FROM \$3,500,000 TO \$4,250,000.

WHEREAS, the Governing Body of the City of Santa Fe ("City") in Santa Fe County and the State of New Mexico wishes to submit to the November 3, 2026, General Election ("2026 General Election"), the questions of the issuance of its general obligation bonds in the aggregate maximum principal amount of \$25,000,000 for the purposes specified in this Resolution; and

WHEREAS, the Governing Body adopted Resolution No. 2026-32 subject to all constitutional and statutory provisions and limitations as listed therein; and

WHEREAS, NMSA 1978, Section 1-16-3, requires the City to "file a resolution proposing the ballot question" with the County Clerk not less than seventy (70) days before the election at which the ballot questions are proposed to be submitted to voters; and

WHEREAS, the City submitted its question on August 21, 2026 as required; and

WHEREAS, Resolution No. 2026-32 contained an inconsistency in that the Resolution's caption listed a dollar amount of "UP TO \$4,250,000", while "Section 3. SWAN Park Bond

1 Question” (“Section 3”) listed a dollar amount of up to \$3,500,000 in general obligation bonds”;
2 and

3 **WHEREAS**, the caption of Resolution No. 2026-32 also states that the “total maximum
4 principal amount” for all four bond questions is \$25,000,000; and

5 **WHEREAS**, in order for the dollar amounts to equal the stated \$25,000,000, Section 3 of
6 Resolution No. 2026-32 should state \$4,250,000, not \$3,500,000; and

7 **WHEREAS**, the Governing Body hereby determines that the Bond Election Question,
8 Section 3 should be amended to replace \$3,500,000 with \$4,250,000.

9 **NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE**
10 **CITY OF SANTA FE, NEW MEXICO THAT** Resolution No. 2026-32 shall be amended as
11 follows:
12

13 **Section 3. SWAN Park Bond Question.** The Governing Body proposes that the following
14 question be submitted to the registered, qualified electors of the City and requests that the Santa Fe
15 County Clerk place the question on the ballot for the 2026 General Election:
16

17 **GENERAL OBLIGATION SWAN PARK IMPROVEMENT BONDS**
18

19 Shall the City of Santa Fe issue up to \$4,250,000 in general obligation bonds, to be repaid from
20 property taxes, to plan, design, construct, equip, furnish, and improve a splash pad and related
21 public recreational facilities and infrastructure at SWAN Park?
22
23
24
25

1 PASSED, APPROVED, and ADOPTED this ____day of ____, 2026.

4 _____
5 MICHAEL J. GARCIA, MAYOR

13 ATTEST:

15 _____
16 GERALYN F. CARDENAS, CITY CLERK

18 APPROVED AS TO FORM:

20 Marcos Martinez
21 [Marcos Martinez \(Aug 25, 2026 15:20:51 MDT\)](#)
22 MARCOS D. MARTÍNEZ, CITY ATTORNEY

25 *Legislation/2026/Resolutions/Amending Resolution No. 2026-32*

Amending Resolution No. 2026-32

Final Audit Report

2026-08-25

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"Amending Resolution No. 2026-32" History

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FISCAL IMPACT REPORT**General Information:****Bill:** _____ **Resolution:** X**Short Title(s):** 2026 General Obligation Bond Election Resolution**Sponsor(s):** Primary Sponsor - Mayor Michael Garcia; Co-sponsors – Councilors Paul Bustamante, Jamie Cassutt, Amanda Chavez, Lee Garcia**Reviewing Department(s):** Public Works**Staff Completing FIR:** Sam Burnett, Public Works Director **Date:** 08/04/2026 **Phone:** 505-795-2491**Reviewed by City Attorney:** Marcos D. Martínez **Date:** 08/07/2026
Marcos D. Martínez (Aug 7, 2026 00:57:27 MDT)**Reviewed by Finance Director:** Monica [Signature] **Date:** 08/07/2026**Summary:**

This resolution authorizes placement of four General Obligation Bond questions on the November 3, 2026 General Election ballot. If approved by voters, the City would be authorized to issue up to \$25 million in General Obligation Bonds to fund priority public infrastructure investments including Complete Streets, Soccer Valley, SWAN Park, and Midtown improvements.

Departments Affected:Public Works and the Metropolitan Redevelopment Agency**Consequences of Not Enacting Legislation:**

If this legislation is not adopted, the proposed bond questions will not appear on the November 3, 2026 General Election ballot. The City would lose the opportunity to seek voter authorization for these capital investments and would need to rely on alternative funding sources or defer implementation of these projects and improvements.

Conflict, Duplication, Companionship, or Relationship to Other Legislation:Not applicable.**Performance and Administrative Implications:**

If approved by voters, Finance, Public Works, and the MRA will coordinate bond issuance, project implementation, and ongoing compliance with applicable bond requirements.

Fiscal Implications:

Adoption of this resolution does not itself authorize the issuance of debt or have an immediate fiscal impact. The resolution authorizes placement of the proposed bond questions on the November 3, 2026 General Election ballot. If approved by voters, the bonds would be repaid through dedicated property tax revenues over the authorized repayment period. Based on preliminary assessed valuation and available debt capacity, Finance staff anticipates the City may be able to issue up to \$25 million in General Obligation Bonds with

a modest impact on the property tax rate. Final debt service estimates, including issuance costs, interest rates, repayment schedules, and projected taxpayer impacts, will be completed as part of the bond issuance process.

Fiscal Impact

_____ Check here if no fiscal impact

Expenditures

Expenditure Type	FYE 2027	FYE 2028	FYE 2029	Require BAR (Y/N)	Recurring (R) or Non-recurring (NR)	Fund	3-Year Total Cost
<u>Personnel and Benefits*</u>	<u>\$643,013</u>	<u>\$643,013</u>	<u>\$643,013</u>	<u>_____</u>	<u>(R)</u>	<u>TBD</u>	<u>\$1,929,039</u>
<u>Capital Outlay</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>\$ _____</u>
<u>Contractual/ Professional Services</u>	<u>\$1,054,100</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>_____</u>	<u>(NR)</u>	<u>TBD</u>	<u>\$1,054,100</u>
<u>Operating</u>	<u>\$232,700</u>	<u>\$232,700</u>	<u>\$232,700</u>	<u>_____</u>	<u>(R)</u>	<u>TBD</u>	<u>\$698,100</u>
<u>Total:</u>	<u>\$1,929,813</u>	<u>\$875,713</u>	<u>\$875,713</u>	<u>_____</u>	<u>_____</u>	<u>_____</u>	<u>\$3,681,239</u>

Expenditure Narrative:

If approved by voters and constructed, the proposed projects will require future operating appropriations. Preliminary estimates include approximately \$643,013 annually for personnel and benefits, \$232,700 annually for operating expenses, and approximately \$1.05 million in one-time startup equipment and capital support. Additional electrical and natural gas utility costs for SWAN Park have not yet been determined and will be refined during final design. These operating costs will be considered through future annual budget processes prior to facility commissioning.

Revenue

Revenue Type	FYE 2027	FYE 2028	FYE 2029	Recurring (R) or Non-recurring (NR)	Fund
General Fund	<u>\$25,000,000</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>(NR)</u>	<u>TBD</u>
Special Revenue	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>_____</u>	<u>_____</u>
CIP	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>_____</u>	<u>_____</u>
Enterprise	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>_____</u>	<u>_____</u>
Internal Service	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>_____</u>	<u>_____</u>
Trust and Agency	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>_____</u>	<u>_____</u>
Federal	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>_____</u>	<u>_____</u>
Other	<u>\$ _____</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>_____</u>	<u>_____</u>
Total	<u>\$25,000,000</u>	<u>\$ _____</u>	<u>\$ _____</u>	<u>_____</u>	<u>_____</u>

Revenue Narrative:

Revenue for the proposed capital projects will be derived from General Obligation Bond proceeds if authorized by the voters and subsequently issued by the City. Bond proceeds will be used solely for the voter-approved capital improvements and will be repaid through dedicated property tax revenues over the authorized repayment period.

Signature: 
Email: jsburnett@santafenm.gov

Signature:
Email:

Signature:
Email:

FISCAL IMPACT REPORT

General Information:

(Check) Bill: _____ Resolution: x Short Title(s): Amending Resolution No. 2026-32Sponsor(s): Mayor Michael GarciaReviewing Department(s): City Attorney's Office and Finance DepartmentStaff Completing FIR: Marcos Martinez Date: 8/25/2026 Phone: (505) 955-6502Reviewed by City Attorney: Marcos Martinez Date: 08/25/2026Reviewed by Finance Director: Monica M... Date: 08/25/2026

Summary:

The proposed resolution amends Resolution No. 2026-32, "Section 3. SWAN Park Bond Question." to replace the dollar amount of \$3,500,000 with \$4,250,000. This change cures a mistake, making issuance of the Governing Body's intended amount for the City's general obligation bonds: an aggregate maximum principal amount of \$25,000,000.

Departments Affected:

None at this time.

Consequences of Not Enacting Legislation:

If this legislation is not adopted, the amount specified in the four ballot questions would not add up to the Governing Body's intended aggregate maximum principal amount of \$25,000,000, as identified in Resolution No. 2026-32.

Conflict, Duplication, Companionship, or Relationship to Other Legislation:

This Resolution amends Resolution No. 2026-32.

Performance and Administrative Implications:

None at this time.

Fiscal Implications:

As specified above, this resolution cures an error which will ensure that the Governing Body's intended aggregate maximum principal amount for the City's general obligation bonds will be \$25,000,000.

Fiscal Impact

**See Fiscal Implications above Check here if no fiscal impact

Expenditures

Expenditure Type	FYE 2026	FYE 2027	FYE 2028	Require BAR (Y/N)	Recurring (R) or Non-recurring (NR)	Fund	3-Year Total Cost
<u>Personnel and</u>	\$ _____	\$ _____	\$ _____	_____	_____	_____	
<u>Benefits*</u>							
<u>Capital Outlay</u>	\$ _____	\$ _____	\$ _____	_____	_____	_____	
<u>Contractual/</u>	\$ _____	\$ _____	\$ _____		_____	_____	
<u>Professional Services</u>							
<u>Operating</u>	\$ _____	\$ _____	\$ _____		_____	_____	\$ _____
<u>Total:</u>	\$ _____	\$ _____	\$ _____				\$ _____

Expenditure Narrative:

Revenue

Revenue Type	FYE 2027	FYE 2028	FYE 2029	Recurring (R) or Non-recurring (NR)	Fund
General Fund	\$ _____	\$ _____	\$ _____	_____	_____
Special Revenue	\$ _____	\$ _____	\$ _____	_____	_____
CIP	\$ _____	\$ _____	\$ _____	_____	_____
Enterprise	\$ _____	\$ _____	\$ _____	_____	_____
Internal Service	\$ _____	\$ _____	\$ _____	_____	_____
Trust and Agency	\$ _____	\$ _____	\$ _____	_____	_____
Federal	\$ _____	\$ _____	\$ _____	_____	_____
Other	\$ _____	\$ _____	\$ _____	_____	_____
Total	\$ _____	\$ _____	\$ _____		

Revenue Narrative:

Amending Resolution No. 2026-32 (FIR)

Final Audit Report

2026-08-25

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