



Agenda

Regular Meeting of the Finance Committee

March 23, 2026 at 5:00 PM
Council Chambers, City Hall
200 Lincoln Avenue

Procedures for Finance Committee Meeting

Viewing: *If the relevant technology is available to record the meeting in City Hall,* members of the public may stream the meeting live on the [City of Santa Fe's YouTube channel](#). The YouTube live stream can be accessed from most smartphones, tablets, or computers.

The video recording, *if created*, of this and all past meetings of the Governing Body will also remain available for viewing at any time on the [City's YouTube channel](#). Staff is available to help members of the public access pre-recorded Governing Body meetings online at any time during normal business hours. Please call 955-6521 for assistance.

Virtual Public Comment: To provide public comment virtually, you must join the Zoom meeting by internet or phone, using the following link:

- Internet: [Join the Zoom](#) meeting on the internet using a computer, laptop, smartphone, or tablet. Attendees should use the "Raise Hand" function to be recognized by the Mayor to speak at the appropriate time.
- Phone: To join the Zoom meeting using a phone, use the following phone numbers and Webinar ID: US: - Webinar ID: Phone attendees should press *9 to use the "Raise Hand" function to be recognized by the Chair to speak at the appropriate time.

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1. Call to Order
2. Roll Call
3. Approval of Agenda
4. Approval of Consent Agenda
5. Public Comment
6. Presentations

- a. Fiscal Year 2025 Audit Report. (Andrea K. Phillips, Deputy City Manager and Interim Finance Director; akphillips@santafenm.gov and Matthew Bonifer, Accounting Officer; mtbonifer@santafenm.gov and Alan D. A.J. Bowers Jr., Carr Riggs & Ingram, L.L.C.; Abowers@CRLadv.com)

7. Action Items: Consent Agenda

- a. Request for Approval of the March 09, 2026, Finance Committee Meeting Minutes. (Erminia Tapia, Business Operations Manager; emtapia@santafenm.gov)

Committee Review:

Finance Committee: 03/23/2026

- b. Request for Approval of a Lease Agreement with Mark A Lopez Development, to Operate a Retail Gift Shop and Hallway Displays at the Santa Fe Regional Airport in the Amount of \$6,734.75 for the First Year with a 2.5% Yearly Increase, Plus a Gross Receipts Fee of 12% for an Initial Term of Five Years and Two Option Terms of Five Years Each. (Jimmy Gunn, jdgunn@santafenm.gov; Terry Lease, tlease@santafenm.gov).

Committee Review:

Public Works and Utilities Committee: 03/16/2026

Finance Committee: 03/23/2026

Governing Body: 03/25/2026

- c. Request for Approval of Amendment No. 1 to Item # 24-0304 with New Mexico Aging and Long-Term Services Department to Decrease the Compensation Amount by \$72,000 for a New Total Amount of \$241,120 for Volunteer Program Services. (Manuel Sanchez, Interim Community Services Department Director/Senior Services Division Director; mnsanchez@santafenm.gov)

Committee Review:

Public Works and Utilities Committee: 03/16/2026

Finance Committee: 03/23/2026

Governing Body: 03/25/2026

- d. CONSIDERATION OF BILL NO. 2026-03. ADOPTION OF ORDINANCE NO. 2026-_____. (Mayor Michael Garcia)
A Bill Relating to City Administration; Amending Section 2-8 SFCC 1987 to Reorganize Certain City Departments; Creating New Sections of Code to Include 2-8.10, 2-8.11, 2-8.12, 2-8.13, 2-8.14, and 2-8.15; Amending Section 2-8.1 SFCC 1987 to Include a General Provisions Section and Exhibit A; Amending Section 2-8.2 to Rename Community Health and Safety Department to "Community Services Department" and to Include Youth and Family Services and Recreation, and to Remove the Office of Emergency

Management; Amending Section 2-8.3 SFCC 1987 to Eliminate the Community Development Department; Amending 2-8.4 to Establish the Office of Emergency Management and Changing the Name From Office of Emergency Management to “Emergency Management Department”; Amending 2-8.5 Creating a New Department the “Economic Development Department” and to Include the Arts and Culture Division and the Film Division; Amending 2-8.6 Creating a Department the “Land Use Department” and to Include the Affordable Housing Division; Amending Section 2-8.7 Creating Tourism Santa Fe Department; Creating Section 2-8.14 to Include a New “Regional Airport Department”; Creating Section 2-8.15 to Include the Metropolitan Redevelopment Agency and Renaming it “Metropolitan Redevelopment Agency (“MRA”) Department”; Repealing Sections 2-14, 2-15, and 2-20 SFCC 1987; Repealing Exhibit C of SFCC 1987, “City Organization”. (Brian Moya, Interim City Manager; bjmoya@santafenm.gov)

Committee Review:

Governing Body (Introduced): 02/25/2026

Governing Body (Public Comment): 03/11/2026

Public Works and Utilities Committee: 03/16/2026

~~Quality of Life Committee: 03/18/2026~~ **MEETING HAS BEEN CANCELED**

Finance Committee: 03/23/2026

Governing Body (Public Hearing): 04/07/2026

- e. CONSIDERATION OF RESOLUTION NO. 2026-_____. (Mayor Michael Garcia) Approving Budget Amendments and Requesting that New Mexico Department of Finance and Administration Approve the City of Santa Fe’s Second Quarter Budget Amendments for Fiscal Year 2026. (Christina Martinez, Senior Budget Analyst; cfmartinez@santafenm.gov, Andy Hopkins, Budget Officer; ajhopkins@santafenm.gov)

Committee Review:

Governing Body: 03/11/2026

Public Works and Utilities Committee: 03/16/2026

Finance Committee: 03/23/2026

Governing Body: 03/25/2026

- f. CONSIDERATION OF BILL NO. 2026-04. ADOPTION OF ORDINANCE NO. 2026-_____. (Councilor Amanda Chavez and Councilor Alma Castro) Be It Ordained by the Governing Body of the City of Santa Fe: Authorizing the Execution and Delivery of a Loan and Subsidy Agreement (“Loan Agreement”) by and Between the New Mexico Finance Authority (“NMFA”) and City of Santa Fe, New Mexico (“the Borrower”), in the Total Amount of Seventeen Million Dollars (\$17,000,000), Evidencing an Obligation of the Borrower to Utilize the Loan Amount Solely for the Purpose of Financing the Costs of Constructing a New Flocculation and Sedimentation Process and Making Improvements to the Canyon Road Water Treatment Plant as a

Component of the System Owned and Operated by the Borrower, and Solely in the Manner Described in the Loan Agreement; Providing for the Pledge and Payment of the Loan Solely From the Net Revenues of the Water Utility System of the Borrower; Certifying that the Loan Amount, Together with Other Funds Available to the Borrower, is Sufficient to Complete the Project; Approving the Form of and other Details Concerning the Loan Agreement; Ratifying Actions Heretofore Taken; Repealing All Action Inconsistent with this Ordinance; and Authorizing the Taking of Other Actions in Connection With the Execution and Delivery of the Loan Agreement. (Clinton Peterson, Public Utilities Engineer; cdpeterson@santafenm.gov)

Committee Review:

Governing Body (Introduction): 02/25/2026

Governing Body (Public Comment): 03/11/2026

Public Works and Utilities Committee: 03/16/2026

Finance Committee: 03/23/2026

Governing Body (Public Hearing): 04/07/2026

- g. CONSIDERATION OF BILL NO. 2026-07. ADOPTION OF ORDINANCE NO. 2026-_____. (Councilor Jamie Cassutt)
A Bill Creating a New Section 2-2.10 of SFCC 1987 to Establish City Attorney and City Clerk Authority to Correct Scrivener's Errors. (Marci Eannarino, Legislation and Policy Innovation Manager; maennarino@santafenm.gov; Christine Spiers, Legislative Coordinator; cmspiers@santafenm.gov; Palmer Anderson, Policy Analyst; pcanderson@santafenm.gov)

Committee Review:

Governing Body (Introduced): 02/25/2026

Governing Body (Public Comment): 03/11/2026

~~Quality of Life Committee: 03/18/2026~~ **MEETING HAS BEEN CANCELED**

Finance Committee: 03/23/2026

Governing Body (Public Hearing): 04/07/2026

8. Action Items: Discussion Agenda
9. Matters from Staff
10. Matters from the Committee
11. Matters from the Chair
12. Next Meeting: Monday, April 06, 2026
13. Adjourn

Persons with disabilities in need of accommodations, contact the City Clerk's office at

955-6521, five (5) working days prior to meeting date.